



Ross Tower  
500 N. Akard Street, Suite 3800  
Dallas, Texas 75201-6659  
Main 214.855.7500  
Fax 214.855.7584  
munsch.com  
Direct Dial 214.855.7587  
Direct Fax 214.978.5359  
drukavina@munsch.com

March 23, 2021

**BY ECF**

Honorable Stacey G.C. Jernigan  
United States Bankruptcy Judge  
1100 Commerce St., 14th Floor  
Dallas, TX 75242

Re: *In re Highland Capital Management, L.P.; 19-34054-SGJ-11: Motions/Joinders for Stay Pending Appeal of Confirmation Order (the "Motions")*

Dear Judge Jernigan:

Collectively, we, the counsel for the Movants with respect to the Motions, and our respective clients, do not believe that the Court can issue a mandatory stay pending appeal of the Confirmation Order and is limited to the entry of a discretionary stay, which the Court has denied. We are not prepared to argue otherwise and do not believe we can consistent with our duties to the Court. We are therefore not prepared to proceed with the hearing on March 24 and would ask the Court to cancel the hearing.

The undersigned has been authorized by Mr. Hogewood to represent the Court that he and his clients share and adopt the above position and request.

Sincerely,

/s/ Davor Rukavina  
Davor Rukavina, Esq.

DR:

cc [by ECF]: Jeff Pomerantz, Esq.  
John Morris, Esq.